

TALMADGE MAINTENANCE ASSESSMENT DISTRICT
FUND STATUS
February 25, 2003

ASSESSMENT ACCOUNT			
	Zone 1	Zone 2	Total
Fiscal Year 2001 Assessment Revenue	\$ 79,127.31	\$ 47,788.56	\$ 126,915.87
Increases:			
Interest earned for FY 2001	2,533.15	1,529.89	4,063.04
Total increases	<u>2,533.15</u>	<u>1,529.89</u>	<u>4,063.04</u>
Decreases:			
City administration fees	(3,658.22)	(2,209.37)	(5,867.59)
Lighting maintenance	0.00	(8,711.94)	(8,711.94)
Other			
Total Decreases	<u>(3,658.22)</u>	<u>(10,921.31)</u>	<u>(14,579.53)</u>
Ending Balance/Carry Forward from FY 2001	78,002.24	38,397.14	116,399.38
Fiscal Year 2002 Assessment Revenue	79,856.15	48,228.74	128,084.89
Fiscal Year 2002 Budget	<u>157,858.40</u>	<u>86,625.87</u>	<u>244,484.27</u>
Increases:			
Interest earned for FY 2002	4,979.61	3,007.41	7,987.02
Total increases	<u>4,979.61</u>	<u>3,007.41</u>	<u>7,987.02</u>
Decreases:			
Traffic Circle water fees	0.00	(3,844.00)	(3,844.00)
Lighting maintenance	0.00	(6,560.11)	(6,560.11)
Sidewalk cut-outs for trees	(1,000.00)	(500.00)	(1,500.00)
Administrative & Other	(4,845.03)	(2,926.13)	(7,771.16)
Total Decreases	<u>(5,845.03)</u>	<u>(13,830.24)</u>	<u>(19,675.27)</u>
Ending Balance/Carry Forward from FY 2002	156,992.98	75,803.04	232,796.02
Fiscal Year 2003 Assessment Revenue	79,803.23	48,196.77	128,000.00
Fiscal Year 2003 Budget	<u>236,796.21</u>	<u>123,999.81</u>	<u>360,796.02</u>
Increases:			
July - September			
Revenue for FY 2003	690.18	416.83	1,107.01
Total increases	<u>690.18</u>	<u>416.83</u>	<u>1,107.01</u>
Decreases:			
July - September			
Personal Services	(61.47)	(37.13)	(98.60)
Fringe Benefits	(18.92)	(11.43)	(30.35)
Supplies/Services/Other	(21.51)	(12.99)	(34.50)
Energy Resources/Utility	0.00	(1,261.24)	(1,261.24)
Total Decreases	<u>(101.90)</u>	<u>(1,322.79)</u>	<u>(1,424.69)</u>
Current Balance	237,384.48	123,093.86	360,478.34

TMAD BANK ACCOUNT				
	Undefined	Zone 1	Zone 2	Total
Beginning Balance November 26, 2002	\$ 94.03	\$ -	\$ 42,048.13	\$ 42,142.16
Increases:				
Concrete Images	-	-	-	-
Total increases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Decreases:				
Concrete Images	-	-	(41,767.36)	(41,767.36)
Digital Intellect			(35.00)	(35.00)
Misc Prior Period				(19.40)
Total Decreases	<u>-</u>	<u>-</u>	<u>(41,802.36)</u>	<u>(41,821.76)</u>
Current Balance	\$ 94.03	\$ -	\$ 245.77	\$ 320.40

CHTC / TMAD BANK ACCOUNT				
	Undefined	Zone 1	Zone 2	Total
Beginning Balance December, 2002	\$ 100.00	\$ -	\$ -	\$ 100.00
Increases:				
Partial Reimbursement from City - Concrete for Traffic Circle	-	-	32,900.36	32,900.36
Total increases	<u>-</u>	<u>-</u>	<u>32,900.36</u>	<u>32,900.36</u>
Decreases:				
Jenal - Traffic Circle	-	-	(22,786.42)	(22,786.42)
Total Decreases	<u>-</u>	<u>-</u>	<u>(22,786.42)</u>	<u>(22,786.42)</u>
Current Balance	\$ 100.00	\$ -	\$ 10,113.94	\$ 10,213.94

CDBG GATE RESTORATION FUNDS				
	Undefined	Zone 1	Zone 2	Total
Initial Balance	\$ 55,000.00			\$ 55,000.00
Beginning Balance November 26, 2002	\$ 50,242.50	\$ -	\$ -	\$ 50,242.50
Increases:				
None	-	-	-	-
Total increases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Decreases:				
None	-	-	-	-
Total Decreases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current Balance	\$ 50,242.50	\$ -	\$ -	\$ 50,242.50

(1) Estimate based on FY03 budget. In general, funds are not available to spend until collected.

Notes: Zone 1 includes the area east of 47th Street, Zone 2 includes the area west of 47th Street.
Assessment account balance as of September - updated expense report for October was not received.