

TALMADGE MAINTENANCE ASSESSMENT DISTRICT
FUND STATUS
July 23, 2002

ASSESSMENT ACCOUNT

	Zone 1	Zone 2	Total
Fiscal Year 2001 Beginning Balance	\$ 79,127.31	\$ 47,788.56	\$ 126,915.87
Increases:			
Interest earned for FY 2001	2,533.15	1,529.89	4,063.04
Total increases	<u>2,533.15</u>	<u>1,529.89</u>	<u>4,063.04</u>
Decreases:			
City administration fees	(3,658.22)	(2,209.37)	(5,867.59)
Lighting maintenance	0.00	(8,711.94)	(8,711.94)
Other			
Total Decreases	<u>(3,658.22)</u>	<u>(10,921.31)</u>	<u>(14,579.53)</u>
Ending Balance/Carry Forward from FY 2001	78,002.24	38,397.14	116,399.38
Fiscal Year 2002 - estimated collection from tax payments	<u>79,803.23</u>	<u>48,196.77</u>	<u>128,000.00 (1)</u>
Fiscal Year 2002 Budget	<u>157,805.47</u>	<u>86,593.91</u>	<u>244,399.38</u>
Decreases:			
Traffic Circle water fees	0.00	(3,844.00)	(3,844.00)
Lighting maintenance	0.00	(4,673.87)	(4,673.87)
Sidewalk cut-outs for trees	(1,000.00)	(500.00)	(1,500.00)
Administrative & Other	(1,466.29)	(885.56)	(2,351.85)
Total Decreases	<u>(2,466.29)</u>	<u>(9,903.43)</u>	<u>(12,369.72)</u>
Current Balance (est)	155,339.18	76,690.48	232,029.66

TMAD BANK ACCOUNT

	Undefined	Zone 1	Zone 2	Total
Beginning Balance June 25, 2002	\$ 67.53	\$ -	\$ 42,048.13	\$ 42,115.66
Increases:				
None	-	-	-	-
Total increases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Decreases:				
Total Decreases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current Balance	\$ 67.53	\$ -	\$ 42,048.13	\$ 42,115.66

CDBG GATE RESTORATION FUNDS

	Undefined	Zone 1	Zone 2	Total
Beginning Balance June 25, 2002	\$ 55,000.00	\$ -	\$ -	\$ 55,000.00
Increases:				
None	-	-	-	-
Total increases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Decreases:				
None	-	-	-	-
Total Decreases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Current Balance	\$ 55,000.00	\$ -	\$ -	\$ 55,000.00

(1) Estimated based on FY 2002 budgeted assessment revenue.

Note: Zone 1 includes the area east of 47th Street, Zone 2 includes the area west of 47th Street.